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President Xi Jinping has shown a clear support for Russia. However, this has severely narrowed the options for Chinese diplomacy. As the "New Cold War" between the U.S. and China accelerates, the author examines the impact of the Ukraine war on Taiwan. Yasuhiro Matsuda (The University of Tokyo)

98 North Korea looks closely at the invasion of Ukraine: "Security assurances" have been shaken by nuclear dismantlement and nuclear development

The Budapest Memorandum on Security Assurances between the U.S., Russia, and the U.K. did not include a "guarantee" in the event of a threat to security. North Korea is also insisting on these "guarantees."

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135 Can a constructive and stable Japan-China relationship be created?

Why has the momentum to improve relations that existed in the 20th century been lost? This article looks back at the history of bilateral relations in the 73 years since the founding of China and the 50 years since the normalization of diplomatic relations. Yasuvuki Suciura (National Institute for Defense Studies)

# A world facing the brink

### 6 Conditions for reconstructing the "post-war" order: Strategy for linking NATO and the Indo-Pacific order

The world has been scathed by the "Putin's war." The time is ripe to envision a new "post-war" order. What is needed are a security framework that links NATO and the "Free and Open Indo-Pacific," as well as a platform for effective disarmament and arms control. Japanese diplomacy's initiative and imagination are being questioned. Yoko Iwama (National Graduate Institute for Policy Studies)

### 14 What is needed to prevent the use of nuclear weapons: "Nuclear shadow" in the Russia-Ukraine war

The world is on the brink of seeing whether or not nuclear deterrence will really work. This article lays out the basic ideas surrounding nuclear deterrence and its usages, then examines what kind of actions the U.S. and Russia should take in a situation where it is up to their leaders to "make a decision." Sucio Takahashi (National Institute for Defense Studies)

### Who is Zelensky? Realities of the administration from Ukraine's domestic perspective

Is President Zelensky really an "amateur"? This article depicts the actual management of his administration from his domestic base to his closest associates who consolidate his power.

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### 48 The resilience of Ukraine, the digital state

The whole world was surprised by the adept cyber tactics and propaganda strategy of Ukraine. This was made possible by the Ukrainian government's efforts towards becoming a digital state. This article delives into the "true face" of this digital state based on on-the-ground research.

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Western economic sanctions have taken a toll on the Russian economy, but the reduction in imports has created a trade surplus, which has stabilized the Ruble and eased the effects of the sanctions. On the other hand, high resource prices have hurt emerging economies, resulting in a manifestation of the division between developed and emerging economies. Takahide Kiuchi (Nomura Research Institute)

### 68 The greatest post-war humanitarian crisis: On the frontlines of refugee assistance

More than 130 million Ukrainian refugees and internally displaced persons have fled to neighboring countries as a result of Russia's military invasion. Is the international community adequately dealing with this unprecedented refugee problem? Hiroaki Nakatsubo (Association for Aid and Relief, Japan)