

DIPLOMACY

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Key to rule-making is minimizing Japanese companies' risks

The Wassenaar Arrangement is the international trade control regime that took over COCOM. Mr. Hosokawa, who was involved in the launch of the agreement as the Director of Export Control Division of the Ministry of International Trade and Industry (MITI), talks about the behind-the-scenes process of rule-making.

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“China risk” for Chinese companies

As China begins to transform its industrial structure towards one that is centered on domestic demand, decoupling is becoming more acute, but it is also becoming a “risk” for Chinese companies.

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TSMC, the reigning semiconductor foundry giant, has decided to join the “U.S. camp” in the midst of the U.S.-China conflict. Its decisions will likely affect the international political economy in the future.

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Focusing on the conflict over the high-tech sector that is heating up due to U.S.-China competition, this article examines the relationship between economic security and innovation.

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FOCUS◎Centennial of the Chinese Communist Party

50 Roundtable: **Centennial of the Communist Party of China – Xi Jinping administration seen from a historical perspective**

General Secretary Xi Jinping is said to have been promoting the concentration of power in the hands of few individuals. However, his policies are deeply imprinted with decades of reform and opening-up and the search for “internal democracy” within the party.

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China uses “information” to govern the nation. While completely controlling personal information and guiding public opinion through censorship of social networking services, China has also developed a legal system to ensure legality in its industrial policy.

Kai Kajitani (Kobe University)